Prafulla Chandra College
NAAC REACCREDITED
(Formerly City College Commerce Dept.
South Kolkata Evening)

श्रद्धावान् लभते ज्ञानम्

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*Ref. No.:*_____ *Date :*_____

NOTICE **Date: 13.11.2026**

B. Com Semester - VII Internal Assessment, 2026

As per the latest CU guidelines Internal assessment of **20 marks** for each of the DSCC/ Minor/ SEC Papers for 4 year B com programme Under CCF 2022 has to be conducted.

All students of B.Com Semester VII under B.Com. 4-year Programme (under CCF 2022) must submit **One hard copy of assignment separately for each of the following subjects**which will be followed by **viva-voce** to be held on the date of Assignment submission.**No assignment will be accepted beyond the specified date of Submission.**

Students of semester VII must submit separate assignments for each of the following subjects for the internal assessment component of 20 marks each-

1. Accounting Theory and Regulations
2. Advanced Corporate Accounting and Reporting
3. Management Accounting
4. Banking and Insurance
5. Financial Statement Analysis

Students must refer to Assignment submission notice Uploaded in the college website for the topics of assignment.

The Dates of assignment submission and Viva Voce [All subjects]

DATE	B.COM	TIME
25.11.2026 [Wednesday]	ALL STUDENTS OF B.COM SEM VII	6 P.M. – 8 P.M.

PRAFULLA CHANDRA COLLEGE KOL-29

Principal
Prafulla Chandra College
23/ 49, Gariahat Road
Kolkata-700029

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23/49 Gariahat Road, Kolkata-29

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5. Financial Statement Analysis

Students of B.Com Semester VII under B.Com. 4-year Programme (under CCF 2022) are hereby informed about the following guidelines regarding the INTERNAL ASSESSMENT, 2026.

I. Assignment can be hand written or typed
II. Number of pages 8 to 10
III. Students must write their NAME, CU Registration number and CU Roll number clearly on first page OF THE ASSIGNMENT
IV. Pages must be properly stapled
V. The date of submission will be notified in the college website.
VI. Students must visit the college website regularly for any for any further updates

Students must submit their assignment on the following topics:

Accounting Theory and Regulations

I. What is Accounting Standard (AS)? Discuss the advantages and challenges of Accounting Standards.

II. Discuss the need for a Global Accounting Standards in India.

III. What do you mean by IFRS? Discuss the adoption and convergence of IFRS in India.

Advanced Corporate Accounting and Reporting

1. What do you mean by accounting policies? Discuss the criteria for selection of appropriate accounting policies.
2. Whatisdiluted earnings per share? Why is it calculated?
3. What are the conditions to be fulfilled as per AS 14 (Revised) for an amalgamation of companies to be in the nature of merger?

Management Accounting

I. How does marginal costing help in decision-making?

II. Explain the points of distinction between fixed and flexible budget.

III. Explain the concept of Responsibility centre with proper examples.

Banking and Insurance

i. Discuss the recent emerging trends and new channels in the Indian banking system, focusing specifically on payment banks, small finance banks, online/mobile banking, and Bancassurance.

ii. Explain the fundamental principles of insurance and outline the primary functions of the IRDAI in the Indian insurance sector.

Financial Statement Analysis

1. Explain the meaning, objectives and importance of Financial Statement Analysis. Discuss the role of Financial Statement Analysis in managerial decision-making and explain how different stakeholders, such as investors, creditors, management and employees, use financial information for their respective purposes.

2. From the following information, calculate the following ratios:

Particulars	Rs.
Revenue from Operations	12,00,000
Cost of Goods Sold	7,20,000
Operating Expenses	1,80,000
Current Assets	4,00,000
Inventory	1,00,000

Current Liabilities	2,00,000
Long-term Borrowings	3,00,000
Shareholders' Funds	5,00,000

Calculate:

(a) Gross Profit Ratio
(b) Current Ratio
(c) Quick Ratio
(d) Debt-Equity Ratio
(e) Operating Ratio